

<i>SERFF Tracking Number:</i>	<i>NALH-127119141</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>48492</i>
<i>Company Tracking Number:</i>			
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>AR225A GMWB Endorsement</i>		
<i>Project Name/Number:</i>	<i>AR225A GMWB Endorsement/AR225A GMWB Endorsement</i>		

Filing at a Glance

Company: Midland National Life Insurance Company

Product Name: AR225A GMWB Endorsement SERFF Tr Num: NALH-127119141 State: Arkansas

TOI: A10 Annuities - Other SERFF Status: Closed-Approved- State Tr Num: 48492
Closed

Sub-TOI: A10.000 Annuities - Other Co Tr Num: State Status: Approved-Closed

Filing Type: Form Reviewer(s): Linda Bird

Authors: Laurie Christensen, Disposition Date: 04/15/2011

Deanna Hoffman, Stacy Reece,

Chris Cairns, Amy Peterson

Date Submitted: 04/14/2011 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: AR225A GMWB Endorsement

Status of Filing in Domicile: Pending

Project Number: AR225A GMWB Endorsement

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 04/15/2011

State Status Changed: 04/15/2011

Deemer Date:

Created By: Stacy Reece

Submitted By: Stacy Reece

Corresponding Filing Tracking Number:

Filing Description:

RE: MIDLAND NATIONAL LIFE INSURANCE COMPANY

NAIC #431-66044 FEIN #46-0164570

AR225A – Guaranteed Minimum Withdrawal Benefit (GMWB) Endorsement

We are filing the above endorsement for your review and consideration for approval. This is a new form and will not replace any form currently on file with your department. The form is laser printed and we reserve the right to change

SERFF Tracking Number: NALH-127119141 State: Arkansas

Filing Company: Midland National Life Insurance Company State Tracking Number: 48492

Company Tracking Number:

TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other

Product Name: AR225A GMWB Endorsement

Project Name/Number: AR225A GMWB Endorsement/AR225A GMWB Endorsement

fonts and layouts. No part of this filing contains unusual or possibly controversial items from normal Company or industry standards. Furthermore, Midland National Life assures you that this filing meets the provisions of Rule & Regulation 19, Regulation 49, and Arkansas Code Ann.23-79-138.

Endorsement Form AR225A provides the client the ability to add a Joint Covered Person, which must be a spouse, for the purpose of Joint Payouts on the GMWB Rider they have elected. This form will be provided at the time the client elects to start withdrawals and endorses language of the existing rider AR202A, or applicable state variation.

Company and Contact

Filing Contact Information

Stacy Reece, Product Analyst
4601 Westown Parkway, Suite 300
West Des Moines, IA 50266

sreece@mnlife.com
515-440-5536 [Phone]
515-440-5599 [FAX]

Filing Company Information

Midland National Life Insurance Company
525 W. Van Buren Street
Chicago, IL 60607
(800) 800-3656 ext. [Phone]

CoCode: 66044
Group Code: 431
Group Name:
FEIN Number: 46-0164570

State of Domicile: Iowa
Company Type: Life and Annuity
State ID Number:

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: \$50.00 per form
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Midland National Life Insurance Company	\$50.00	04/14/2011	46565650

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	04/15/2011	04/15/2011

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Disposition

Disposition Date: 04/15/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Form	GMWB Endorsement		Yes

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Product Name: AR225A GMWB Endorsement

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Form Schedule

Lead Form Number: AR225A

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	AR225A	Policy/Contract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	GMWB Endorsement	Initial		50.000	GMWB Endorsement FINAL 04.08.11.pdf



A Stock Company

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500

Executive Office: One Midland Plaza, Sioux Falls, SD 57193 ♦ (800) 923-3223

Guaranteed Minimum Withdrawal Benefit (GMWB) Endorsement

This Endorsement forms a part of the Annuity Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon election of Lifetime Payment Amounts under the GMWB Rider.

The definition of "Covered Person" in the GMWB Rider is amended by adding the following:

In the case of a single Annuitant, where the Annuitant and the Annuitant's Spouse are elected for purposes of a Joint Payout for this Rider, they shall be considered joint Covered Persons and all references in this Rider and/or the Rider Specifications Page shall mean the Annuitant and the Annuitant's Spouse as specified in the payout election form. The Lifetime Payment Amounts will be based on the lives of the joint Covered Persons as calculated by the age of the younger Covered Person.

All other provisions of the Annuity Contract remain the same.

TERMINATION

This Endorsement terminates upon termination of the Contract to which it is attached.

A handwritten signature in black ink, enclosed within large square brackets. The signature appears to be 'John C. Salento'.

President

A handwritten signature in black ink, enclosed within large square brackets. The signature appears to be 'Melody J. Jensen'.

Secretary

<i>SERFF Tracking Number:</i>	<i>NALH-127119141</i>	<i>State:</i>	<i>Arkansas</i>
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Supporting Document Schedules

	Item Status:	Status
		Date:
Satisfied - Item:	Flesch Certification	
Comments:		
Attachment:		
ReadabilityCert_04.14.11.pdf		

	Item Status:	Status
		Date:
Satisfied - Item:	Application	
Comments:		
Previously approved Fixed Annuity application 11292Y, approved by your department October 3, 2007, is used with the products to which the GMWB rider and can be elected and added to.		

CERTIFICATE OF READABILITY
Midland National Life Insurance Company

Name of Company

This is to certify that the forms listed below are in compliance with state readability requirements.

A. Option Selected

- ☐ 1. Policy and its related forms are scored for the Flesch reading ease test as one unit and the combined score is listed below.
- ☒ 2. Policy and its related forms are scored separately for the Flesch reading ease test.
Scores for the policy and each form are indicated below:
3. Form and Form Numbers to which Certification is Applicable:

Form

Guaranteed Minimum Withdrawal Benefit (GMWB) Endorsement

Form Number

AR225A

Flesch Score

50.0

Test Option Selected

- ☒ 1. Test was applied to entire policy form(s).
- ☐ 2. Test was applied on sample basis. Form(s) contain(s) more than 10,000 words. Copy of form(s) enclosed indicating word samples tested.

C. Standards for Certification

A checked block indicates the standard has been achieved:

- ☒ 1. The policy text achieves a minimum score of 45 on the Flesch reading ease test in accordance with the option chosen in Section A above.
- ☒ 2. It is printed in not less than ten point type, one point leaded. (This does not apply to specification pages, schedules and tables.)
- ☒ 3. The layout and spacing of the policy separate the paragraphs from each other and from the border of the paper.
- ☒ 4. The section titles are captioned in bold face type or otherwise stand out significantly from the text.
- ☒ 5. Unnecessarily long, complicated or obscure words, sentences, paragraphs or constructions are not used in the policy.
- ☒ 6. The style, arrangement and overall appearance of the policy give no undue prominence to any portion of the policy or to any endorsements or riders.
- ☐ 7. A table of contents or an index of the principle sections is included in the policy. (This applies only if the policy has more than 3,000 words or consists of more than 3 pages.)

This certification must be signed by an officer of the insurer.

Signature  _____.

Mike Yanacheak

Officer's Name

Date 4/14/2011 _____

2nd Vice President, Product Development

Officer's Title